

Table A-1

MONETARY SURVEY (1)

Amounts in Tala million

End of period	2005/06	2006/07			2007/08				2008/09				2009/10				2010/11		
		Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
1. Net Foreign Assets	<u>184.64</u>	<u>215.65</u>	<u>188.57</u>	<u>199.12</u>	<u>205.55</u>	<u>231.36</u>	<u>231.11</u>	<u>227.83</u>	<u>225.25</u>	<u>217.90</u>	<u>228.59</u>	<u>248.22</u>	<u>273.28</u>	<u>338.38</u>	<u>313.94</u>	<u>364.53</u>	<u>420.47</u>	<u>398.33</u>	<u>346.16</u>
Ministry of Finance (5)	45.49	46.29	47.53	46.37	48.54	50.35	54.46	52.22	55.93	59.43	57.78	51.25	89.93	85.77	83.21	82.65	87.32	82.61	85.43
Central Bank of Samoa (6)	129.08	153.03	150.61	156.24	157.98	175.95	193.00	197.62	184.28	173.53	189.15	206.16	222.48	271.82	264.24	325.43	374.03	356.45	287.08
Commercial banks (2) (3)	10.07	16.33	-9.57	-3.49	-0.97	5.06	-16.35	-22.02	-14.96	-15.06	-18.34	-14.50	-39.13	-19.20	-33.52	-43.55	-40.88	-40.72	-26.35
2. Net Domestic Assets	<u>313.91</u>	<u>334.91</u>	<u>351.25</u>	<u>342.67</u>	<u>378.68</u>	<u>379.72</u>	<u>363.35</u>	<u>379.76</u>	<u>402.04</u>	<u>428.51</u>	<u>421.49</u>	<u>411.36</u>	<u>397.08</u>	<u>366.86</u>	<u>394.66</u>	<u>369.67</u>	<u>330.28</u>	<u>356.65</u>	<u>395.47</u>
a) Domestic Credit	430.11	473.42	503.87	502.96	544.83	548.92	545.21	562.96	579.00	604.59	614.86	607.54	593.96	566.68	591.97	557.94	536.84	568.02	608.62
i) Government, net	-89.32	-94.47	-83.42	-100.62	-66.34	-72.35	-92.85	-88.70	-84.30	-86.74	-79.31	-81.12	-110.49	-149.53	-133.43	-181.32	-197.58	-179.73	-156.35
Ministry of Finance	-45.49	-46.29	-47.53	-46.37	-48.54	-50.35	-54.46	-52.22	-55.93	-59.43	-57.78	-51.25	-89.93	-85.77	-83.21	-82.65	-87.32	-82.61	-85.43
Central Bank of Samoa	-43.17	-54.12	-42.88	-40.69	-38.04	-35.99	-36.10	-34.91	-30.22	-31.87	-29.59	-38.51	-33.61	-52.51	-47.09	-103.15	-94.60	-84.22	-62.07
Commercial banks	-0.66	5.94	6.99	-13.56	20.24	13.99	-2.29	-1.57	1.85	4.56	8.06	8.64	13.05	-11.26	-3.12	4.47	-15.65	-12.90	-8.84
ii) Non-financial public enterprises (4)	18.13	6.99	8.16	29.77	28.49	25.99	30.16	38.99	44.23	45.68	46.54	46.55	46.27	59.29	59.56	58.11	52.53	57.09	64.59
iii) Non-monetary financial institutions (4) (7)	10.41	20.96	20.68	25.52	25.64	28.94	27.19	28.60	27.08	28.34	27.53	27.60	26.48	35.03	35.70	35.13	34.16	33.38	39.04
iv) Private sector (4)	490.89	539.94	558.45	548.29	557.04	566.34	580.72	584.08	591.99	617.31	620.10	614.51	631.70	621.89	630.15	646.04	647.73	657.28	661.33
b) Other Items, net (2)	-116.20	-138.51	-152.62	-160.29	-166.15	-169.20	-181.86	-183.21	-176.96	-176.08	-193.37	-196.19	-196.88	-199.82	-197.31	-188.28	-206.56	-211.37	-213.15
3. Total Assets = Money Supply (M2)	<u>498.55</u>	<u>550.56</u>	<u>539.83</u>	<u>541.78</u>	<u>584.22</u>	<u>611.08</u>	<u>594.46</u>	<u>608.31</u>	<u>627.27</u>	<u>646.42</u>	<u>650.07</u>	<u>654.28</u>	<u>670.37</u>	<u>705.24</u>	<u>708.60</u>	<u>734.19</u>	<u>750.74</u>	<u>754.99</u>	<u>741.63</u>
Narrow Money (M1)	<u>145.20</u>	<u>170.13</u>	<u>148.79</u>	<u>151.00</u>	<u>165.65</u>	<u>179.13</u>	<u>149.91</u>	<u>152.88</u>	<u>162.06</u>	<u>174.38</u>	<u>164.36</u>	<u>154.60</u>	<u>176.65</u>	<u>200.60</u>	<u>195.21</u>	<u>204.64</u>	<u>215.61</u>	<u>246.98</u>	<u>242.42</u>
Currency outside banks	36.96	52.33	40.11	42.36	44.68	54.87	39.42	40.30	42.14	52.25	40.28	41.57	43.08	55.21	42.11	43.14	45.22	58.45	45.90
Demand deposits	108.24	117.80	108.68	108.64	120.97	124.26	110.50	112.57	119.92	122.13	124.08	113.03	133.57	145.39	153.10	161.49	170.38	188.53	196.52
Quasi-money	<u>353.35</u>	<u>380.43</u>	<u>391.04</u>	<u>390.78</u>	<u>418.57</u>	<u>431.95</u>	<u>444.55</u>	<u>454.70</u>	<u>465.21</u>	<u>472.04</u>	<u>485.71</u>	<u>499.68</u>	<u>493.72</u>	<u>504.64</u>	<u>513.39</u>	<u>529.56</u>	<u>535.14</u>	<u>508.00</u>	<u>499.20</u>
Savings deposits	64.32	66.43	64.14	71.21	77.48	74.07	71.01	73.78	78.48	72.10	73.17	78.20	80.46	85.38	82.65	87.98	94.72	91.49	88.03
Time deposits	269.36	296.49	316.30	309.86	321.89	344.79	361.69	360.09	365.24	385.71	395.86	402.52	395.27	396.04	410.94	420.18	420.12	398.88	385.69
Foreign currency deposits of residents	19.67	17.51	10.60	9.71	19.20	13.09	11.84	20.83	21.49	14.23	16.69	18.96	17.99	23.22	19.81	21.40	20.29	17.63	25.49

(1) The monetary survey consolidates the accounts of the Central Bank, the commercial banks and the Ministry of Finance (formerly known as the Treasury Department). The latter's accounts relate to the holdings of foreign exchange and the position with the International Monetary Fund (IMF). This survey shows the financial relationship between the monetary institutions' sub-sectors, whose liabilities include the economy's domestic liquidity and other sectors of the economy.

(2) Technical adjustments have been made to figures since January 1998.

(3) Includes Samoa Commercial Bank Ltd which came into operation in April 2003.

(4) Figures have been revised since June 2007, due to reclassification of financial assets to their appropriate sectors.

(5) Effective August 2009, SDR holdings have been increased due to SDR allocation of US\$250 billion to member countries by IMF.

(6) An increase in December 2009 reflects the US\$9.3 million loan from the IMF for reconstruction and recovery following the 29 September 2009 earthquake and tsunami.

(7) A new CBS credit line facility of \$5 million was launched in December 2009 for the Development Bank of Samoa. The credit line is specifically for the reconstruction and rehabilitation of key tourism resorts and beach fale that were destroyed and affected by the tsunami on September 2009.