

Table A-1

MONETARY SURVEY (1)

Amounts in Tala million

End of period	2004/05	2005/06				2006/07				2007/08				2008/09		
		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
1. Net Foreign Assets	<u>231.29</u>	<u>234.32</u>	<u>221.52</u>	<u>178.34</u>	<u>184.64</u>	<u>196.21</u>	<u>215.65</u>	<u>188.57</u>	<u>199.12</u>	<u>205.55</u>	<u>231.36</u>	<u>231.11</u>	<u>227.72</u>	<u>225.25</u>	<u>217.90</u>	<u>228.59</u>
Ministry of Finance	44.41	43.56	42.88	44.49	45.49	46.03	46.29	47.53	46.37	48.54	50.35	54.46	52.12	55.93	59.43	57.78
Central Bank of Samoa	181.06	174.99	164.98	122.21	129.08	139.78	153.03	150.61	156.24	157.98	175.95	193.00	197.62	184.28	173.53	189.15
Commercial banks (2) (3)	5.82	15.77	13.66	11.64	10.07	10.40	16.33	-9.57	-3.49	-0.97	5.06	-16.35	-22.02	-14.96	-15.06	-18.34
2. Net Domestic Assets	<u>209.93</u>	<u>217.56</u>	<u>262.49</u>	<u>312.58</u>	<u>313.91</u>	<u>327.04</u>	<u>334.91</u>	<u>351.26</u>	<u>342.67</u>	<u>381.34</u>	<u>379.80</u>	<u>364.28</u>	<u>380.60</u>	<u>402.03</u>	<u>428.51</u>	<u>421.61</u>
a) Domestic Credit	293.07	308.37	360.34	416.13	430.11	453.17	473.42	503.87	502.96	544.83	548.92	545.21	563.07	578.99	604.59	614.89
i) Government, net	-100.28	-107.44	-97.46	-73.30	-89.32	-91.35	-94.47	-83.42	-100.62	-66.34	-72.35	-92.85	-88.60	-84.30	-86.74	-79.31
Ministry of Finance	-44.41	-43.56	-42.88	-44.49	-45.49	-46.03	-46.29	-47.53	-46.37	-48.54	-50.35	-54.46	-52.12	-55.93	-59.43	-57.78
Central Bank of Samoa	-37.25	-44.01	-45.23	-39.76	-43.17	-59.25	-54.12	-42.88	-40.69	-38.04	-35.99	-36.10	-34.91	-30.22	-31.87	-29.59
Commercial banks	-18.62	-19.87	-9.35	10.95	-0.66	13.93	5.94	6.99	-13.56	20.24	13.99	-2.29	-1.57	1.85	4.56	8.06
ii) Non-financial public enterprises (4)	9.61	8.45	7.38	13.71	18.13	11.28	6.99	8.16	29.77	28.49	25.99	30.16	38.99	44.23	45.68	46.54
iii) Non-monetary financial institutions (4)	0.70	0.34	8.48	6.18	10.41	15.32	20.96	20.68	25.52	25.64	28.94	27.19	28.60	27.08	28.34	27.53
iv) Private sector (4)	383.04	407.02	441.94	469.54	490.89	517.92	539.94	558.45	548.29	557.04	566.34	580.72	584.08	591.99	617.31	620.13
b) Other Items, net (2)	-83.14	-90.81	-97.85	-103.55	-116.20	-126.13	-138.51	-152.61	-160.29	-163.49	-169.12	-180.93	-182.47	-176.96	-176.08	-193.28
3. Total Assets = Money Supply (M2)	<u>441.22</u>	<u>451.88</u>	<u>484.01</u>	<u>490.92</u>	<u>498.55</u>	<u>523.25</u>	<u>550.56</u>	<u>539.83</u>	<u>541.78</u>	<u>586.89</u>	<u>611.16</u>	<u>595.40</u>	<u>608.31</u>	<u>627.27</u>	<u>646.42</u>	<u>650.20</u>
Narrow Money (M1)	<u>132.79</u>	<u>141.20</u>	<u>160.74</u>	<u>146.31</u>	<u>145.20</u>	<u>163.51</u>	<u>170.13</u>	<u>148.79</u>	<u>151.00</u>	<u>168.32</u>	<u>179.21</u>	<u>150.85</u>	<u>153.61</u>	<u>162.06</u>	<u>174.38</u>	<u>164.36</u>
Currency outside banks	30.74	35.19	48.50	38.64	36.96	40.61	52.33	40.11	42.36	47.35	54.95	40.35	41.04	42.14	52.25	40.28
Demand deposits	102.05	106.01	112.24	107.67	108.24	122.90	117.80	108.68	108.64	120.97	124.26	110.50	112.57	119.92	122.13	124.08
Quasi-money	<u>308.43</u>	<u>310.68</u>	<u>323.27</u>	<u>344.61</u>	<u>353.35</u>	<u>359.74</u>	<u>380.43</u>	<u>391.04</u>	<u>390.78</u>	<u>418.57</u>	<u>431.95</u>	<u>444.55</u>	<u>454.70</u>	<u>465.21</u>	<u>472.04</u>	<u>485.84</u>
Savings deposits	55.82	61.75	63.97	60.13	64.32	68.04	66.43	64.14	71.21	77.48	74.07	71.01	73.78	78.48	72.10	73.17
Time deposits	239.48	232.25	242.39	265.19	269.36	272.72	296.49	316.30	309.86	321.89	344.79	361.69	360.09	365.24	385.71	395.98
Foreign currency deposits of residents	13.13	16.68	16.91	19.29	19.67	18.98	17.51	10.60	9.71	19.20	13.09	11.84	20.83	21.49	14.23	16.69

(1) The monetary survey consolidates the accounts of the Central Bank, the commercial banks and the Ministry of Finance (formerly known as the Treasury Department). The latter's accounts relate to the holdings of foreign exchange and the position with the International Monetary Fund (IMF). This survey shows the financial relationship between the monetary institutions' sub-sectors, whose liabilities include the economy's domestic liquidity and other sectors of the economy.

(2) Technical adjustments have been made to figures since January 1998.

(3) Includes Samoa Commercial Bank Ltd which came into operation in April 2003.

(4) Figures have been revised since June 2007, due to reclassification of financial assets to their appropriate sectors.