

QUARTERLY BULLETIN
A1: Money Survey (1)
Amounts in Tala million

End of period	1999/00	2000/01	2001/02	2002/03	2003/04				2004/05				2005/06				2006/07	
					Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
					1. Net Foreign Assets	<u>178.56</u>	<u>179.93</u>	<u>182.19</u>	<u>165.46</u>	<u>173.65</u>	<u>204.21</u>	<u>205.12</u>	<u>172.13</u>	<u>193.28</u>	<u>220.71</u>	<u>218.86</u>	<u>231.29</u>	<u>234.32</u>
Ministry of Finance	80.95	59.83	54.37	50.19	53.77	52.20	49.38	48.17	43.37	46.25	45.13	44.41	43.56	42.88	44.49	45.49	46.03	46.29
Central Bank of Samoa	83.33	97.38	121.35	101.68	113.49	139.66	140.20	137.98	159.26	167.98	171.35	181.06	174.99	164.98	122.21	129.08	139.78	153.03
Commercial banks (2) (3)	14.28	22.72	6.47	13.59	6.39	12.35	15.54	-14.02	-9.35	6.48	2.38	5.82	15.77	13.66	11.64	10.07	10.40	16.33
2. Net Domestic Assets	<u>78.04</u>	<u>128.34</u>	<u>137.03</u>	<u>174.97</u>	<u>182.64</u>	<u>182.16</u>	<u>181.01</u>	<u>211.46</u>	<u>207.23</u>	<u>197.81</u>	<u>205.26</u>	<u>209.93</u>	<u>217.56</u>	<u>262.49</u>	<u>312.58</u>	<u>313.91</u>	<u>327.04</u>	<u>334.91</u>
a) Domestic Credit	116.87	178.22	196.96	237.11	248.81	254.08	259.97	290.35	287.16	279.72	284.18	293.07	308.37	360.34	416.13	430.11	453.17	473.42
i) Government, net	-101.50	-89.54	-93.02	-99.21	-83.00	-79.44	-80.30	-81.60	-89.19	-89.63	-90.40	-100.28	-107.44	-97.46	-73.30	-89.32	-91.35	-94.47
Ministry of Finance	-80.95	-59.83	-54.37	-50.19	-53.77	-52.20	-49.38	-48.17	-43.37	-46.25	-45.13	-44.41	-43.56	-42.88	-44.49	-45.49	-46.03	-46.29
Central Bank of Samoa	-17.80	-17.25	-29.70	-25.47	-24.36	-24.62	-24.36	-24.02	-31.28	-29.29	-39.20	-37.25	-44.01	-45.23	-39.76	-43.17	-59.25	-54.12
Commercial banks	-2.75	-12.46	-8.95	-23.55	-4.87	-2.62	-6.56	-9.41	-14.54	-14.09	-6.07	-18.62	-19.87	-9.35	10.95	-0.66	13.93	5.94
ii) Non-financial public enterprises (4)	11.85	17.71	15.13	29.28	20.15	14.78	14.37	13.41	12.57	9.79	9.50	9.61	8.45	7.38	13.71	18.13	11.28	6.99
iii) Non-monetary financial institutions (4)	0.07	0.11	0.11	0.94	0.67	0.27	0.03	0.03	0.02	0.82	0.06	0.70	0.34	8.48	6.18	10.41	15.32	20.96
iv) Private sector (4)	206.45	249.94	274.74	306.10	310.99	318.47	325.87	358.51	363.76	358.74	365.02	383.04	407.02	441.94	469.54	490.89	517.92	539.94
b) Other Items, net (2)	-38.83	-49.88	-59.93	-62.14	-66.17	-71.92	-78.96	-78.89	-79.93	-81.91	-78.92	-83.14	-90.81	-97.85	-103.55	-116.20	-126.13	-138.51
3. Total Assets = Money Supply (M2)	<u>256.60</u>	<u>308.27</u>	<u>319.22</u>	<u>340.43</u>	<u>356.29</u>	<u>386.37</u>	<u>386.13</u>	<u>383.59</u>	<u>400.51</u>	<u>418.52</u>	<u>424.12</u>	<u>441.22</u>	<u>451.88</u>	<u>484.01</u>	<u>490.92</u>	<u>498.55</u>	<u>523.25</u>	<u>550.56</u>
Money (M1)	<u>80.60</u>	<u>88.67</u>	<u>92.29</u>	<u>93.83</u>	<u>101.56</u>	<u>118.21</u>	<u>118.26</u>	<u>112.63</u>	<u>116.55</u>	<u>124.93</u>	<u>122.30</u>	<u>132.79</u>	<u>141.20</u>	<u>160.74</u>	<u>146.31</u>	<u>145.20</u>	<u>163.51</u>	<u>170.13</u>
Currency outside banks	22.56	23.34	26.05	26.21	26.79	35.73	28.52	28.43	29.75	38.94	30.89	30.74	35.19	48.50	38.64	36.96	40.61	52.33
Demand deposits	58.04	65.33	66.24	67.62	74.77	82.48	89.74	84.20	86.80	85.99	91.41	102.05	106.01	112.24	107.67	108.24	122.90	117.80
Quasi-money	<u>176.00</u>	<u>219.60</u>	<u>226.93</u>	<u>246.60</u>	<u>254.73</u>	<u>268.16</u>	<u>267.87</u>	<u>270.96</u>	<u>283.96</u>	<u>293.59</u>	<u>301.82</u>	<u>308.43</u>	<u>310.68</u>	<u>323.27</u>	<u>344.61</u>	<u>353.35</u>	<u>359.74</u>	<u>380.43</u>
Savings deposits	36.54	40.37	45.46	45.51	50.30	45.56	48.16	49.38	53.75	51.48	51.14	55.82	61.75	63.97	60.13	64.32	68.04	66.43
Time deposits	124.02	156.56	171.37	184.76	193.45	206.99	205.09	209.35	220.03	232.35	241.72	239.48	232.25	242.39	265.19	269.36	272.72	296.49
Foreign currency deposits of residents	15.44	22.67	10.10	16.33	10.98	15.61	14.62	12.23	10.18	9.76	8.96	13.13	16.68	16.91	19.29	19.67	18.98	17.51

(1) The monetary survey consolidates the accounts of the Central Bank, the commercial banks and the Ministry of Finance (formerly known as the Treasury Department). The latter's accounts relate to the holdings of foreign exchange and the position with the International Monetary Fund (IMF). This survey shows the financial relationship between the monetary institutions' sub-sectors, whose liabilities include the economy's domestic liquidity and other sectors of the economy.

(2) Technical adjustments have been made to figures since January 1998.

(3) Includes Samoa Commercial Bank Ltd which came into operation in April 2003.

(4) Figures have been revised since October 2005, due to reclassification of financial assets to their appropriate sectors.