

Table 1 : MONETARY SURVEY (a) (b)
(Amounts in Tala Million)

End of Period	2004	2005	2006	2007	2008														
				Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1. Net Foreign Assets	<u>220.71</u>	<u>221.82</u>	<u>215.65</u>	<u>205.90</u>	<u>204.12</u>	<u>207.13</u>	<u>231.12</u>	<u>231.92</u>	<u>228.10</u>	<u>231.11</u>	<u>217.72</u>	<u>224.34</u>	<u>227.72</u>	<u>231.13</u>	<u>232.37</u>	<u>225.25</u>	<u>184.37</u>	<u>198.74</u>	<u>219.14</u>
Ministry of Finance (d)	46.25	43.18	46.29	48.89	48.61	50.50	50.11	51.37	51.87	54.46	52.30	52.03	52.12	53.06	52.85	55.93	56.83	58.67	60.67
Central Bank of Samoa	167.98	164.98	153.03	157.98	160.36	157.72	175.95	185.83	187.83	193.00	192.93	190.66	197.62	194.30	200.46	184.28	159.80	153.38	173.53
Commercial Banks	6.48	13.66	16.33	-0.97	-4.85	-1.09	5.06	-5.28	-11.60	-16.35	-27.51	-18.35	-22.02	-16.23	-20.94	-14.96	-32.26	-13.31	-15.06
2. Net Domestic Assets	<u>197.81</u>	<u>262.19</u>	<u>334.91</u>	<u>378.32</u>	<u>374.18</u>	<u>381.96</u>	<u>380.04</u>	<u>377.49</u>	<u>379.33</u>	<u>364.29</u>	<u>372.92</u>	<u>375.59</u>	<u>380.60</u>	<u>388.77</u>	<u>404.50</u>	<u>402.03</u>	<u>430.94</u>	<u>434.49</u>	<u>427.28</u>
(a) Domestic Credit	279.72	360.04	473.42	544.48	545.56	550.87	549.16	552.50	555.77	545.22	551.64	562.97	563.07	564.86	578.85	578.99	607.10	611.21	603.41
(i) Government , net	-89.63	-97.76	-94.47	-66.69	-66.20	-70.87	-72.11	-72.36	-77.06	-92.85	-94.56	-90.84	-88.60	-89.49	-80.67	-84.30	-79.47	-81.01	-87.98
Ministry of finance (d)	-46.25	-43.18	-46.29	-48.89	-48.61	-50.50	-50.11	-51.37	-51.87	-54.46	-52.30	-52.03	-52.12	-53.06	-52.85	-55.93	-56.83	-58.67	-60.67
Central Bank of Samoa	-29.29	-45.23	-54.12	-38.04	-39.35	-38.26	-35.99	-32.75	-30.50	-36.10	-35.70	-34.62	-34.91	-36.36	-32.67	-30.22	-30.57	-34.18	-31.87
Commercial Banks	-14.09	-9.35	5.94	20.24	21.76	17.89	13.99	11.76	5.31	-2.29	-6.56	-4.19	-1.57	-0.07	4.85	1.85	7.93	11.84	4.56
(ii) Claims on non-financial public enterprises ©	9.79	7.38	6.99	28.49	24.52	26.88	25.99	25.91	28.11	30.16	38.18	39.01	38.99	39.77	40.69	38.86	40.80	42.69	45.68
(iii) Claims on non- monetary financial institutions (c)	0.82	8.48	20.96	25.64	27.25	27.48	28.94	26.39	26.10	27.19	28.71	28.51	28.60	28.49	27.00	27.08	28.40	29.02	28.34
(iv) Private Sector ©	358.74	441.94	539.94	557.04	559.99	567.38	566.34	572.56	578.62	580.72	579.31	586.29	584.08	586.09	591.83	597.35	617.37	620.51	617.37
(b) Other items , net	-81.91	-97.85	-138.51	-166.16	-171.38	-168.91	-169.12	-175.01	-176.44	-180.93	-178.72	-187.38	-182.47	-176.09	-174.35	-176.96	-176.16	-176.72	-176.13
3. Total Assets = Total Money Supply (M2)	<u>418.52</u>	<u>484.01</u>	<u>550.56</u>	<u>584.22</u>	<u>578.30</u>	<u>589.09</u>	<u>611.16</u>	<u>609.41</u>	<u>607.43</u>	<u>595.40</u>	<u>590.64</u>	<u>599.93</u>	<u>608.31</u>	<u>619.90</u>	<u>636.87</u>	<u>627.27</u>	<u>615.32</u>	<u>633.22</u>	<u>646.42</u>
Money (M1)	<u>124.93</u>	<u>160.74</u>	<u>170.13</u>	<u>165.65</u>	<u>160.94</u>	<u>170.18</u>	<u>179.21</u>	<u>178.36</u>	<u>165.60</u>	<u>150.85</u>	<u>140.40</u>	<u>144.23</u>	<u>153.61</u>	<u>156.99</u>	<u>160.89</u>	<u>162.06</u>	<u>146.80</u>	<u>170.57</u>	<u>174.38</u>
Currency outside banks	38.94	48.50	52.33	44.68	40.65	43.06	54.95	44.57	43.05	40.35	39.92	43.90	41.04	43.34	49.58	42.14	44.25	44.98	52.25
Demand deposits	85.99	112.24	117.80	120.97	120.29	127.12	124.26	133.79	122.55	110.50	100.48	100.33	112.57	113.65	111.31	119.92	102.55	125.59	122.13
Quasi-money	<u>293.59</u>	<u>323.27</u>	<u>380.43</u>	<u>418.57</u>	<u>417.36</u>	<u>418.91</u>	<u>431.95</u>	<u>431.05</u>	<u>441.83</u>	<u>444.55</u>	<u>450.24</u>	<u>455.70</u>	<u>454.70</u>	<u>462.91</u>	<u>475.98</u>	<u>465.21</u>	<u>468.52</u>	<u>462.65</u>	<u>472.04</u>
Savings deposits	51.48	63.97	66.43	77.48	76.50	73.74	74.07	74.25	72.87	71.01	73.60	76.52	73.78	76.67	78.16	78.48	74.11	74.17	72.10
Time deposits	232.35	242.39	296.49	321.89	324.25	327.28	344.79	345.48	356.10	361.69	364.20	361.87	360.09	368.71	370.75	365.24	374.71	366.93	385.71
Foreign currency deposits of residents	9.76	16.91	17.51	19.20	16.61	17.89	13.09	11.32	12.86	11.85	12.44	17.31	20.83	17.53	27.07	21.49	19.70	21.55	14.23

Source : Central Bank of Samoa

(a) The monetary survey consolidates the accounts of the Central Bank, the commercial banks and the Ministry of Finance (formerly known as Treasury Department).

The latter's accounts relate to the holding of foreign exchange and the position with the International Monetary Fund (IMF).

This survey shows the financial relationship between the monetary institutions' subsectors, whose liabilities include the economy's domestic liquidity, and other sectors of the economy.

(b) Includes the Samoa Commercial Bank which came into operation in April 2003.