



CENTRAL BANK OF SAMOA

COMMERCIAL BANKS INTEREST RATES, FEES AND CHARGES AS AT 30 OCTOBER 2009

ACCESS / SAVINGS ACCOUNTS				
	<u>ANZ</u>	<u>WESTPAC</u>	<u>NBS</u>	<u>SCB</u>
1. Interest rate	1% p.a based on the minimum balance of \$50.00 and over per month. Interest is credited quarterly into account.	1.5 % p.a. calculated monthly based on the minimum balance each month Interest is credited annually to accounts	Access & Savings Account 2.50% p.a based on the minimum balance of each month	2.0 % p.a. credit half annually or on close, calculated on minimum monthly balance.
2. Minimum opening balance	\$50.00	\$100.00	\$50.00	\$50.00
3. Service fee	NIL	Nil \$20.00 withdrawal without passbook	Nil \$20.00 when withdrawing funds without passbook	10 free transactions monthly. \$0.20 per excess transaction \$10.00 withdrawal without passbook
4. Penalty fee - Access PAYG (Pay as you Go)	Nil \$0.50 per transaction	\$2.00 where any transaction causes balance to fall below \$100.00	\$1.00 per month when account balance is below \$50.00	\$1.00 per month when account balance is below \$50.00
5. Closing fee Account Re-opened	\$20.00 \$20.00 to re-open account that has been closed within 3 months or more.	\$5.00 when an account is closed within 3 months of opening	\$10.00 when an account is closed within 3 months of opening Account re-opened - \$20.00	\$10.00 if account is closed within 3 months from opening date
6. New passbook	Nil	Nil \$20.00 for replacement of lost or mutilated passbook	Nil \$15.00 for replacement of lost or mutilated passbook after 14days	Nil \$10.00 for replacement of lost or mutilated passbook
7. Inoperative fees	N/A	\$3.00 per month when account is inoperative for 6 months	\$5.00 per month when account is inoperative for 12 months and over.	\$20.00 when account is inoperative for 6 months
8. Excess Fee – Over counter withdrawal Electronic withdrawal	\$2.00 per every withdrawal over the counter \$0.50 sene per item after 8 free transactions per month.	N/A	N/A	N/A

CHEQUE ACCOUNTS

	<u>ANZ</u>	<u>WESTPAC</u>	<u>NBS</u>	<u>SCB</u>
1. Minimum opening balance	\$500.00 when opening a new cheque account	\$300.00 when opening a new cheque account	\$500.00 when opening a new cheque account	\$200.00 personal \$500.00 business
2. General Account Ledger fee/Transaction fee/Base fee	\$5.00 maintenance fee for holding an account per month	\$0.20 per transaction Minimum \$5.00 per month (First 30 items free)	\$4.00 per month maintenance fee	\$3.00 charged monthly to account
3. Activity fee/Collection fee	\$0.20 per entry in excess of the first 8 entries per month	\$0.30 per cheque deposited (first 10 cheques free)	\$0.10 per item drawn or deposited in excess of first 20 items per quarter	\$0.20 debited at the end of each month and at close, for each transaction in excess of 10 for that month.
4. Search fee	Nil	\$50.00 per hour	\$20.00 per hour or minimum \$10.00	\$10.00 per hour
5. Automatic transfer fee	Nil	\$2.00 internal transfer \$5.00 account at other banks	\$0.50 internal transfer \$5.00 account at other banks	\$0.50 internal transfer \$5.00 account at other banks
6. Dishonored fee	\$30.00 Lack of funds \$10.00 Technical error or irregularities	\$50.00 insufficient funds \$20.00 Technical error or irregularities	\$40.00 Lack of funds \$40.00 Technical error or irregularities	\$30.00 Lack of funds \$10.00 irregularities
7. Bank cheque	\$9.50 + \$0.50 stamp duty (Bank customer/non customers.)	\$10.00 per cheque	\$5.00 + \$0.50 stamp duty	\$5.00 + \$0.50 stamps duty

LOANS AND OVERDRAFT ACCOUNTS

	<u>ANZ</u>	<u>WESTPAC</u>	<u>NBS</u>	<u>SCB</u>
1. Base lending rate/Prime Lending rate	10.95% p.a.	10.55% p.a.	12.00% p.a.	10.00% p.a.
2. Risk Margin	0.5 - 8.00%	0.0 - 2.25%	0.25 - 6.5%	0.5 - 5.0%
3. Small loans	18% p.a.	Nil	14.0% flat	15.0% p.a.
3. Housing Loan rate	N/A	12.40%	12.0% base rate	12.0% base rate
4. General Finance rate	N/A	12.30%	12.0% base rate	12.0% base rate
5. Consumer Finance rate	N/A	15.50%	N/A	N/A
4. Default/Excess rate	3.0% p.a.	2.5%	3.0% p.a.	2.5% p.a.
5. Current maximum limit for small loans	\$3000.00	Nil	\$2,000.00 \$3,000.00 (case by case basis)	\$5,000.00
NOTES				
i. All banks' lending rates are calculated daily and debited or charged to the customers loan or overdraft account on a monthly basis.				
ii. Risk margins are based upon customers loan grade and are added to the base lending rate to ascertain the applicable interest rate.				
iii. Default rate is charged above the applicable interest rate on default loans/overdrafts accounts (i.e. base rate plus risk margin plus default rate).				
6. Big Loan Application fee	1.5% on approved amount. \$60.00 minimum	Nil	1.5% of approved amount	1.5% of amount approved \$40.00 minimum

7. Establishment fee	\$20.00	2.0% of approved amount \$50.00 minimum	1.5% flat fee on approved amount. \$40.00 minimum	1.5% \$40.00 minimum
8. Small loans fee	\$60.00	Nil	\$20.00 for appointment \$30.00 for non-appointment	1.5% of amount approved Minimum \$40.00
9. Overdraft excess fee	1.5% on excess balance \$45.00 minimum	\$30.00 minimum	1.0% on excess balance \$40.00 minimum	1.5% \$40.00 minimum
10. Overdraft service fee	0.375% per quarter on limit or overdraft balances whichever is higher. \$15.00 minimum (OD Line Fee)	OD - 10.0% on principal amount	0.25% per quarter when OD is operating as arranged. 0.5% per quarter if operating above approved limit 1.0% per month if operating without overdraft facility	1.5% on approved principal \$5.00 monthly fee
11. Loan Administration Charge	Variable	0.025% per quarter, calculated on limit or maximum debit balance. Minimum \$30.00 OD - 10% on requested amount	3% on approved amount	\$5.00 monthly
12. Documentation fee	Nil	2.0% on approval amount.	\$25.00	\$20.00
a. Loan agreement	Nil	\$20.00	Nil	Nil
b. preparation of security	\$20.00 letter to solicitor	\$25.00 \$20.00 stamp duty	Nil	\$30.00
c. Insurance premiums	\$20.00 solicitors cost/Fire Insurance Premiums	Nil	Nil Bank cheque fee and stamp duty of \$5.50.	\$20.00 solicitor cost/fire insurance premiums
d. Insurance policies	\$20.00 per item	Nil	\$20.00 per item	\$20.00 per item
e. Guarantees	\$30.00 (1 party) + \$20 stamp duty \$50.00 (more than one parties) + \$20.00 stamp duty	\$30.00 per guarantee	\$45.00 (1 party) \$75.00 (2 parties) \$90.00 (3 parties) \$120.00 (4 parties or more)	\$40.00 (1 party) \$50.00 (more than 3 parties) plus stamp duty
12. Discharge fee under bank-seal	\$300.00 to arrange discharge of any security by solicitor \$50.00 Bank Fee	\$25.00	\$50.00 Bank fee. Clients to arrange for own discharge through their own solicitors	\$50.00
13. Serving demand	\$20.00 when preparing notice of demand	\$300.00 when preparing notice of demand	\$50.00 when preparing notice of demand	Range from \$20.00 - \$60.00 depending on location
14. Opinion fee Opinion given for local purposes Opinion given to overseas request	WST\$20.00 or \$20.00 in currency of country requesting opinion	\$10.00 local purposes \$25.00 currency of country requesting	\$30.00 in currency of country requesting	\$10.00
15. Annual renewal fee a/c operating as arranged a/c operating outside arrangement	\$100.00 audited accounts \$50.00 for personal 1.5% of limit, \$45.00 minimum	\$50.00 minimum	1.50% of full amount \$40.00 minimum	\$100.00 1.25% on renewal, \$40.00 minimum

TIME DEPOSITS	ANZ	WESTPAC	NBS	SCB
1. Minimum deposit	\$500.00	\$500.00	\$500.00	\$500.00
2 Maturity periods				
a. 1 < 2 months	2.0% p.a.	2.0% p.a	3.00% p.a.	3.00% p.a
b. 3 < 5 months	3.25% p.a.	2.25% p.a	3.25% p.a.	3.25% p.a
c. 6 < 11 months	3.50% p.a.	2.50% p.a	3.75% p.a.	3.5% p.a
d. 12 months and over	4.0% p.a.	3.0%p.a	4.00% p.a.	4.00%p.a
3. Penalty fee/(Break fee)	\$25.00	\$50.00	\$50.00	\$25.00
NOTE The above rates are subject to further changes as determined by the commercial banks from time to time depending on market conditions. Further, interest rates are open for negotiations between the bank and the customer.				

RETAIL BANKING FEES	ANZ	WESTPAC	NBS	SCB
1. Cash Handling fee	\$5.00 minimum/\$25.00 maximum	Nil	Nil \$10 per item	Nil
2. Certificate of Balance	Nil	\$5.00	\$40.00	\$20.00
3. Certificate of Interest Paid or Received For audit purposes	Nil	\$50.00	\$40.00	\$50.00
4. Search fee voucher	\$35.00 per hour (retrieval period within 2009) \$50.00 per (retrieval period before 2009)	\$50.00 per hour	\$20.00 per hour	\$20.00 per hour
5. Automatic Transfer fee	\$0.75 sene a/cs within ANZ) \$10.00 a/cs with other FIs	\$2.00 within the bank \$5.00 To other banks	\$0.50 account is within the bank \$5.00 account at other institutions	\$0.50 account within the bank \$4.00 account at other banks.
6. Print out fee	\$2.00 per print out	\$2.00 per page	\$2.00 per copy – statement request	\$1.00 per page
7. Photocopy	Nil	\$2.00 per copy	\$0.50 each copy	\$1.00 per copy
8. Safe Custody fee	\$10.00 customer \$20.00 non customer	Nil	\$100.00 setup fee \$50.00 monthly fee	Nil
9. Coin Exchange fee	Nil	\$3.00 per bag	Up to \$100.00 - \$2.00 \$101.00 to \$500.00 - \$10.00 \$501.00 to \$1k - \$15.00 More \$1,001.00 upwards - \$20.00	\$2.00 - Bank Customer \$15.00 – Non Customer
10. Payroll fees	N/A	N/A	Employer-\$200.00 pa Employee-0.20 per pay day	N/A

NOTE:

- Copies of the above information are made available on the Central Bank of Samoa website www.cbs.gov.ws